

Announcement
Adjustment of the Open-End Turbo Warrants of HSBC Trinkaus & Burkhardt GmbH
relating to shares of NEL ASA

The company NEL ASA (ISIN: NO0010081235) has announced to spin off Cavendish Hydrogen ASA (ISIN NO0013219535) as a standalone company with effect from June 10, 2024. NEL ASA shareholders will be entitled to receive one Cavendish Hydrogen ASA share for every 50 NEL ASA shares held. Therefore, the following securities were adjusted as follows with immediate effect:

Open-End Turbo Warrants	
WKN	Multiplier new
HE0SYX	1.0402
HE0SYY	1.0402
HE0SYZ	1.0402
HE0W84	1.0402
HE0WE6	1.0402
HE0WE7	1.0402

Düsseldorf, in June 2024

HSBC Trinkaus & Burkhardt GmbH